

THAI RUNG UNION CAR PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
INTERIM FINANCIAL STATEMENTS
AND INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION
OF CERTIFIED PUBLIC ACCOUNTANT
FOR THE THREE-MONTH AND SIX-MONTH PERIOD ENDED JUNE 30, 2026

Independent Auditor's Report on Review of Interim Financial Information

To the Board of Directors of Thai Rung Union Car Public Company Limited

I have reviewed the interim consolidated financial information of Thai Rung Union Car Public Company Limited and its subsidiaries, and the interim separate financial information of Thai Rung Union Car Public Company Limited. These comprise the consolidated and separate statements of financial position as at June 30, 2026, the related consolidated and separate statements of comprehensive income for the three-month and six-month periods then ended and the related consolidated and separate statements of changes in shareholders' equity, and cash flows for the six-month period then ended, and the condensed notes to the interim financial statements. Management is responsible for the preparation and presentation of this interim consolidated and separate financial information in accordance with Thai Accounting Standard No. 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim consolidated and separate financial information based on my review.

Scope of Review

Except as explained in the Basis for Qualified Conclusion paragraph, I conducted my review in accordance with the Thai Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

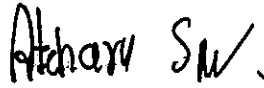
Basis for Qualified Conclusion

As Discussed in Note to the Financial Statements No. 8, the Company's consolidated financial statements as at June 30, 2026, included investments in three associated companies at cost of Baht 114.70 million and accounted for share of profit using the equity method amounting to Baht 468.15 million, and for the three-month and six-month period ended June 30, 2026 included share of profit from three associated companies amounting to Baht 3.18 million and Baht 4.89 million, respectively using the equity method, based on the financial statements prepared by the management of their associated companies which those financial statements were not reviewed by their auditors.

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Qualified Conclusion

Except for the possible adjustments to the interim consolidated and separate financial information that I might have become aware of had it not been for situation described above, based on my review, nothing has come to my attention that causes me to believe that the accompanying interim consolidated and separate financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34, "Interim Financial Reporting".



Atchara Suknaibaiboon

Certified Public Accountant

Registration Number 4642

ANS Audit Co., Ltd.

Bangkok, August 10, 2026

THAI RUNG UNION CAR PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2026

		Unit: Thousand Baht			
		Consolidated financial statements		Separate financial statements	
		June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
		"Unaudited		"Unaudited	
	Notes	but reviewed"	"Audited"	but reviewed"	"Audited"
Assets					
Current Assets					
Cash and cash equivalents		201,678	237,965	141,039	148,521
Current financial assets	5	1,278,864	1,345,120	720,304	828,891
Trade and other current receivables	4, 6	372,778	367,008	253,384	262,957
Contract assets	7	55,500	43,528	2,731	2,565
Short-term loans to related parties	4.5	-	-	129,000	134,500
Inventories		266,342	181,492	216,368	141,025
Total current assets		2,175,162	2,175,113	1,462,826	1,518,459
Non-Current Assets					
Investments in associated companies	8	582,854	601,674	114,700	114,700
Investments in subsidiaries	9	-	-	1,029,718	1,029,718
Investment properties	10	654,817	610,370	157,240	160,075
Property, plant and equipment	11	970,979	1,023,734	697,945	687,039
Right-of-use assets	12	24,245	12,795	26,096	14,911
Intangible assets		6,032	6,238	5,676	5,822
Deferred tax assets		14,156	16,726	14,507	17,091
Other non-current assets		67,942	64,812	53,098	44,655
Total non-current assets		2,321,025	2,336,349	2,098,980	2,074,011
Total Assets		4,496,187	4,511,462	3,561,806	3,592,470



THAI RUNG UNION CAR PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2026

		Unit: Thousand Baht			
		Consolidated financial statements		Separate financial statements	
		June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
		"Unaudited	"Audited"	"Unaudited	"Audited"
	Notes	but reviewed"	"Audited"	but reviewed"	"Audited"
Liabilities and Shareholders' Equity					
Current Liabilities					
Trade and other current payables	4, 14	443,926	411,452	345,317	301,372
Current portion of lease liabilities		7,536	4,450	8,091	4,998
Income tax payable		9,538	5,492	7,940	5,001
Total current liabilities		461,000	421,394	361,348	311,371
Non-Current Liabilities					
Long-term lease liabilities		16,709	8,345	18,005	9,913
Deferred tax liabilities		15	117	-	-
Non-current provisions for employee benefits		66,230	64,988	48,524	47,577
Other non-current liabilities		33,862	27,303	15,499	13,804
Total non-current liabilities		116,816	100,753	82,028	71,294
Total Liabilities		577,816	522,147	443,376	382,665
Shareholders' Equity					
Share capital					
Authorized	15				
682,642,653 ordinary shares, of Baht 1 each			682,643		682,643
661,303,953 ordinary shares, of Baht 1 each		661,304		661,304	
Issued and paid up	15, 17				
677,924,952 ordinary shares, of Baht 1 each		-	677,925	-	677,925
658,067,423 ordinary shares, of Baht 1 each		658,067	-	658,067	-
Treasury shares	17	(8,778)	(65,566)	(8,778)	(65,566)
Premium on shares					
Premium on ordinary shares		792,807	788,931	792,807	788,931
Reserve for share-based payments	15	18,746	19,441	18,746	19,441
Retained earnings					
Appropriated					
Legal reserve		68,264	68,264	68,264	68,264
Treasury share reserve	17	8,778	65,566	8,778	65,566
Unappropriated		2,319,207	2,374,869	1,580,546	1,655,244
Other components of shareholders' equity		-	-	-	-
Total shareholders' equity of the Company		3,857,091	3,929,430	3,118,430	3,209,805
Non-controlling interests		61,280	59,885	-	-
Total Shareholders' Equity		3,918,371	3,989,315	3,118,430	3,209,805
Total Liabilities and Shareholders' Equity		4,496,187	4,511,462	3,561,806	3,592,470



The accompanying notes are an integral part of the financial statements.

THAI RUNG UNION CAR PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2026

"Unaudited
but reviewed"

		Unit: Thousand Baht			
		Consolidated financial statements		Separate financial statements	
Notes		2026	2025	2026	2025
Revenues					
	Sales of goods	401,048	409,587	297,969	262,767
	Rendering of services	31,582	37,258	31,391	36,193
	Revenue from contract work	25,444	19,664	1,113	1,924
	Total revenues	458,074	466,509	330,473	300,884
Cost					
	Cost of sales	(346,417)	(355,532)	(252,386)	(224,031)
	Cost of rendering of services	(23,069)	(28,471)	(22,959)	(27,816)
	Cost from contract work	(20,000)	(15,605)	(1,093)	(1,917)
	Total cost	(389,486)	(399,608)	(276,438)	(253,764)
	Gross profit	68,588	66,901	54,035	47,120
	Dividend income	3,913	1,918	27,624	30,848
	Rental and service income	30,763	28,850	16,130	15,504
	Other income	12,502	14,015	8,930	12,807
	Gain on sale of current financial assets	56	3,360	104	3,360
	Selling and distribution expenses	(11,678)	(11,998)	(8,928)	(8,649)
	Administrative expenses	(44,575)	(39,262)	(36,757)	(28,791)
	Profit from operating activities	59,569	63,784	61,138	72,199
	Unrealized profit from change in fair value of current financial assets	12,033	11,318	9,469	7,048
	Financing cost	(215)	(29)	(228)	(45)
	Share of profit from investments in associated companies-				
	Equity method	3,181	12,163	-	-
	Profit before income tax	74,568	87,236	70,379	79,202
	Income tax	(9,207)	(7,590)	(7,697)	(6,817)
	Profit for the periods	65,361	79,646	62,682	72,385
	Other comprehensive income (expenses) for the periods	-	-	-	-
	Total comprehensive income (expenses) for the periods	65,361	79,646	62,682	72,385
Profit and comprehensive income (expenses) attributable to					
	Equity holders of the parent	64,617	79,034	62,682	72,385
	Non-controlling interests	744	612	-	-
		65,361	79,646		
Earnings per share					
	Basic earnings per share (Baht)	0.10	0.12	0.09	0.11
	Diluted earnings per share (Baht)	0.10	0.12	0.09	0.11



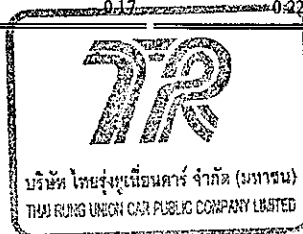
The accompanying notes are an integral part of the financial statements.

THAI RUNG UNION CAR PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

"Unaudited
but reviewed"

Unit: Thousand Baht

		Consolidated financial statements		Separate financial statements	
	Notes	2026	2025	2026	2025
Revenues					
Sales of goods		830,851	823,648	617,472	532,720
Rendering of services		66,305	81,857	65,912	79,651
Revenue from contract work		54,630	38,554	7,199	3,268
Total revenues		951,786	944,059	690,583	615,639
Cost					
Cost of sales		(710,104)	(722,072)	(514,608)	(456,310)
Cost of rendering of services		(47,968)	(63,676)	(47,780)	(62,322)
Cost from contract work		(42,689)	(30,273)	(7,052)	(3,471)
Total cost		(800,761)	(816,021)	(569,440)	(522,103)
Gross profit		151,025	128,038	121,143	93,536
Dividend income	8	4,008	1,918	27,718	30,848
Rental and service income	10	59,840	57,507	31,916	30,820
Other income	18	20,531	39,334	13,726	38,801
Gain (loss) on sale of current financial assets	5	(3,106)	4,371	(3,317)	4,371
Selling and distribution expenses		(22,341)	(22,918)	(17,263)	(16,802)
Administrative expenses		(90,422)	(84,176)	(74,144)	(65,234)
Profit from operating activities		119,535	124,074	99,779	116,340
Unrealized profit from change in fair value of current financial assets	5	9,462	22,026	9,694	13,507
Financing cost		(422)	(190)	(450)	(225)
Share of profit from investments in associated companies-					
Equity method	8	4,891	21,547	-	-
Profit before income tax		133,466	167,457	109,023	129,622
Income tax		(18,486)	(15,941)	(14,474)	(13,842)
Profit for the periods		114,980	151,516	94,549	115,780
Other comprehensive income (expenses) for the periods		-	-	-	-
Total comprehensive income (expenses) for the periods		114,980	151,516	94,549	115,780
Profit and comprehensive income (expenses) attributable to					
Equity holders of the parent		113,585	150,689	94,549	115,780
Non-controlling interests		1,395	827		
		114,980	151,516		
Earnings per share					
Basic earnings per share (Baht)	19	0.17	0.22	0.14	0.17
Diluted earnings per share (Baht)		0.17	0.22	0.14	0.17



The accompanying notes are an integral part of the financial statements.

THAI RUNG UNION CAR PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

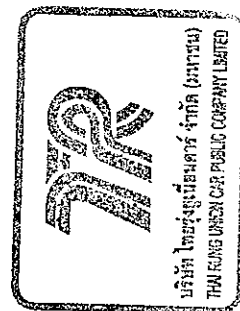
STATEMENT OF CHANGES IN SHAREHOLDER'S EQUITY

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

"Unaudited
but reviewed"

Unit: Thousand Baht

Consolidated financial statements												
Equity attributable to equity holders of the Company												
Notes	Issued and paid-up share capital	Treasury shares	Premium on ordinary shares	Reserve for share-based payment	Retained earnings			Unappropriated	Other components of shareholders' equity	Total	Non-controlling interests	Total shareholder's equity
					Legal reserve	Appropriated	Treasury share reserve					
Balance as at January 1, 2026	677,925	(65,566)	788,931	19,441	68,264	65,566	2,374,869	-	-	3,929,430	59,885	3,989,315
Changes in equity for the period :												
Issuing ordinary shares from the exercise of ESOP-2021	15	1,481	-	3,876	-	-	-	-	-	5,357	-	5,357
Reserve for share-based payment	15	-	-	(695)	-	-	-	-	-	(695)	-	(695)
Treasury shares	17	-	(26,249)	-	-	-	-	-	-	(26,249)	-	(26,249)
Treasury share reserve	17	-	-	-	-	(56,788)	56,788	-	-	-	-	-
Cash dividends to shareholders of the company	16	-	-	-	-	-	(164,337)	-	-	(164,337)	-	(164,337)
Share capital reduction from cancellation of treasury shares	17	(21,339)	83,037	-	-	-	(61,698)	-	-	-	-	-
Profit for the period		-	-	-	-	-	113,585	-	-	113,585	1,395	114,980
Balance as at June 30, 2026	658,067	(8,778)	792,807	18,746	68,264	8,778	2,319,207	-	-	3,857,091	61,280	3,918,371
Balance as at January 1, 2025	674,403	-	779,713	20,993	68,264	-	2,368,064	-	-	3,911,437	58,161	3,969,598
Changes in equity for the period :												
Issuing ordinary shares from the exercise of ESOP-2021	15	1,415	-	3,703	-	-	-	-	-	5,118	-	5,118
Reserve for share-based payment	15	-	-	(567)	-	-	-	-	-	(567)	-	(567)
Cash dividends to shareholders of the company		-	-	-	-	-	(202,745)	-	-	(202,745)	-	(202,745)
Profit for the period		-	-	-	-	-	150,689	-	-	150,689	827	151,516
Balance as at June 30, 2025	675,818	-	783,416	20,426	68,264	-	2,316,008	-	-	3,863,932	58,988	3,922,920

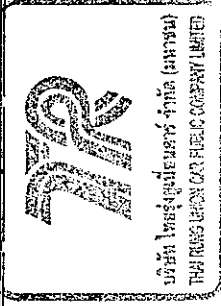


The accompanying notes are an integral part of the financial statements.

THAI RUNG UNION CAR PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF CHANGES IN SHAREHOLDER'S EQUITY
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

"Unaudited
but reviewed"

Unit: Thousand Baht											
Separate financial statements											
Notes	Issued and paid-up share capital	Treasury shares	Premium on ordinary shares	Reserve for share-based payment	Retained earnings			Unappropriated	Other components of shareholders' equity	Total shareholder's equity	
					Appropriated						
					Legal reserve	Treasury share reserve					
Balance as at January 1, 2026	677,925	(65,566)	788,931	19,441		68,264	65,566	1,655,244	-	3,209,805	
Changes in equity for the period :											
Issuing ordinary shares from the exercise of ESOP-2021	15	1,481	-	3,876	-	-	-	-	-	5,357	
Reserve for share-based payment	15	-	-	(695)	-	-	-	-	-	(695)	
Treasury shares	17	-	(26,249)	-	-	-	-	-	-	(26,249)	
Treasury share reserve	17	-	-	-	-	-	(56,788)	56,788	-	-	
Cash dividends to shareholders of the company	16	-	-	-	-	-	-	(164,337)	-	(164,337)	
Share capital reduction from cancellation of treasury shares	17	(21,339)	83,037	-	-	-	-	(61,698)	-	-	
Profit for the period		-	-	-	-	-	-	94,549	-	94,549	
Balance as at June 30, 2026	658,067	(8,778)	792,807	18,746		68,264	8,778	1,580,546	-	3,118,430	
Balance as at January 1, 2025	674,403	-	779,713	20,993		68,264	-	1,745,217	-	3,288,590	
Changes in equity for the period :											
Issuing ordinary shares from the exercise of ESOP-2021	15	1,415	-	3,703	-	-	-	-	-	5,118	
Reserve for share-based payment	15	-	-	(567)	-	-	-	-	-	(567)	
Cash dividends to shareholders of the company		-	-	-	-	-	-	(202,745)	-	(202,745)	
Profit for the period		-	-	-	-	-	-	115,780	-	115,780	
Balance as at June 30, 2025	675,818	-	783,416	20,426		68,264	-	1,658,252	-	3,206,176	



The accompanying notes are an integral part of the financial statements.

THAI RUNG UNION CAR PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF CASH FLOWS

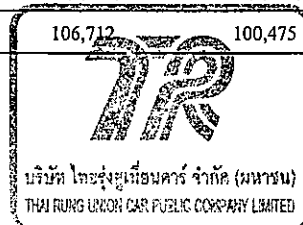
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

"Unaudited
but reviewed"

Unit: Thousand Baht

Cash flows from operating activities :

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Profit for the period	114,980	151,516	94,549	115,780
Adjustments to reconcile net profit to cash provided by (used in) operating activities				
Income tax	18,486	15,941	14,474	13,842
Write off income tax refund receivable	-	461	-	-
Depreciation and amortization	55,409	51,729	29,892	28,045
Reversal allowance for diminution in value of inventories	(774)	(9,882)	(28)	(8,885)
Share of profit from investments in associates	(4,891)	(21,547)	-	-
Non-current provision for employee benefit	2,964	3,039	2,126	2,126
Written-off non-current assets	-	1,753	-	1,983
Provision for liabilities	722	4,111	722	4,111
Reserve for share-based payment	54	149	54	149
Gain on sales of fixed assets	(1,728)	(3,265)	(191)	(3,227)
Loss (gain) on sale of current financial assets	3,106	(4,371)	3,317	(4,371)
Unrealized profit from change in fair value of current financial assets	(9,462)	(22,026)	(9,694)	(13,507)
Dividend income	(4,008)	(1,918)	(27,718)	(30,848)
Financial income - interest income	(1,400)	(1,907)	(2,116)	(3,895)
Financial cost - interest expense	422	190	450	225
Profit from operating activities before changes in operating assets and liabilities	173,880	163,973	105,837	101,528
Operating assets (increase) decrease				
Trade and other current receivables	7,441	18,046	22,778	21,217
Contract assets	(11,972)	(27,599)	(166)	(682)
Inventories	(84,076)	27,657	(75,315)	22,686
Other non-current assets	(3,130)	7,226	(8,443)	7,236
Operating liabilities increase (decrease)				
Trade and other current payables	31,704	(76,944)	43,174	(33,465)
Other non-current liabilities	6,559	1,869	1,695	1,869
Cash flows from operating	120,406	114,228	89,560	120,389
Cash received from income tax refund	-	1,513	-	-
Cash paid for corporate income tax	(11,972)	(10,946)	(8,951)	(9,132)
Cash paid for employee benefit	(1,722)	(4,320)	(1,179)	(2,820)
Net cash flows provided by operating activities	106,712	100,475	79,430	108,437



The accompanying notes are an integral part of the financial statements.

THAI RUNG UNION CAR PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF CASH FLOWS
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

"Unaudited
but reviewed"

Unit: Thousand Baht

Cash flows from investing activities :

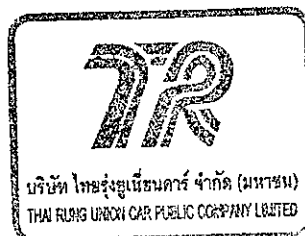
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Cash received from short-term loans to related parties - net	-	-	5,500	19,300
Cash paid from current financial assets	(725,486)	(562,033)	(558,270)	(559,033)
Cash received from current financial assets	798,098	620,558	673,234	620,558
Cash paid for purchase of fixed assets and intangible assets	(45,702)	(9,990)	(33,821)	(8,089)
Proceeds from sales of fixed assets	4,272	4,640	197	4,402
Dividend received from current financial assets	4,008	1,918	4,008	1,918
Dividend received from associate companies	10,500	3,990	10,500	3,990
Cash received from interest received	1,406	2,996	2,121	6,409
Net cash flows provided by investing activities	47,096	62,079	103,469	89,455

Cash flows from financing activities :

Treasury share	(26,249)	-	(26,249)	-
Lease liabilities payment	(3,743)	(2,294)	(4,001)	(2,559)
Cash received from the exercise of ESOP-2021	4,608	4,402	4,608	4,402
Dividend paid to shareholders of the Company	(164,289)	(202,670)	(164,289)	(202,670)
Cash paid for interest expense	(422)	(190)	(450)	(225)
Net cash flows used in financing activities	(190,095)	(200,752)	(190,381)	(201,052)
Net decrease in cash and cash equivalents	(36,287)	(38,198)	(7,482)	(3,160)
Cash and cash equivalents as at beginning of periods	237,965	312,184	148,521	187,134
Cash and cash equivalents as at end of periods	201,678	273,986	141,039	183,974

Non-cash transactions

Increase in trade and other current receivable from accrued dividends income	13,211	24,940	13,211	24,940
Transfers from non-current assets to property, plant and equipment	-	1,399	-	1,399
Increase in right-of-use assets and lease liabilities	15,187	-	15,187	



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THAI RUNG UNION CAR PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
THE CONDENSED NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE THREE-MONTH PERIOD AND SIX-MONTH PERIODS ENDED JUNE 30, 2026
(UNAUDITED BUT REVIEWED)

1. GENERAL INFORMATION

Thai Rung Union Car Public Company Limited (“The Company”) is a public company incorporated and domiciled in Thailand. The Company is principally engaged in car assembly and modification, and the manufacture and distribution of parts and molds. Its registered address is located at 304, Marcharoen Road, Khwaeng Nongkangploo, Khet Nongkaem, Bangkok.

2. BASIS FOR PREPARATION OF THE INTERIM FINANCIAL STATEMENTS

The interim financial statements have been prepared in accordance with Thai Accounting Standard No. 34, Interim Financial Reporting.

The interim financial statements consist of primary financial information (i.e. statement of financial position, statement of comprehensive income, statement of changes in shareholders’ equity, and statement of cash flows). The Company has chosen to present the interim financial statements in a format consistent with the annual financial statements, in compliance with Thai Accounting Standard No. 1, Presentation of Financial Statements. The notes to the interim financial statements are prepared in a condensed format. Additional notes are presented as required by the Securities and Exchange Commission under the Securities and Exchange Act.

The interim financial statements have been prepared in the Thai language and expressed in Thai Baht. Such interim financial statements have been prepared for domestic reporting purposes. For convenience only, for the readers not conversant with the Thai language, an English version of the interim financial statements has been provided by translating from the Thai version of the interim financial statements.

The interim financial statements have been prepared to provide information in addition to that included in the financial statements for the year ended December 31, 2025. They focus on new activities, events and circumstances to avoid repetition of information previously reported. Accordingly, these interim financial statements should be read in conjunction with the financial statements for the year ended December 31, 2025.

The preparation of the interim financial statements in conformity with Thai Financial Reporting Standards requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying amounts of assets and liabilities that are not readily apparent from other sources. Subsequent actual results may differ from these estimates.



The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised, if the revision affects only that period, and in the period of the revision and future periods, if the revision affects both current and future periods.

Basis for preparation of the consolidated interim financial statements

The consolidated interim financial statements, related to the Company and its subsidiaries (together referred to as the “Group”) are prepared using the same basis as were used for the consolidated financial statements for the year ended December 31, 2025.

The Group was not change in the structure in the currency period.

3. MATERIAL ACCOUNTING POLICY INFORMATION

The interim financial statements are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended December 31, 2025.

New and revised Financial Reporting Standards (TFRS) not yet effective

The Federation of Accounting Professions has issued new and revised financial reporting standards, which will become effective for reporting periods beginning on or after January 1, 2028. The standards involving changes to key principles are summarized below:

TFRS 18 Presentation and Disclosure in Financial Statements

TFRS 18 will supersede TAS 1, Presentation of Financial Statements. The standard introduces new requirements for classifying income and expenses into categories and presenting subtotals in the statement of profit or loss. It also requires disclosures of management-defined performance measures and includes new requirements for the aggregation and disaggregation of financial information.

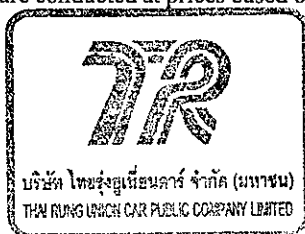
Amendments to TAS 7 Statement of Cash Flows, consequential to TFRS 18

The amendments to TAS 7 were made to align it with TFRS 18 Presentation and Disclosure in Financial Statements. The amendments require entities to use the newly defined operating profit or loss subtotal as the starting point for the statement of cash flows when presenting operating cash flows under the indirect method. The consequential amendments also introduce new requirements for the classification of interest and dividend cash flows in the statement of cash flows.

The management of the Group is currently evaluating the impact of these standards on the financial statements in the year of initial adoption.

4. RELATED PARTY TRANSACTIONS

Related parties are those parties linked to the Group and the Company as shareholders or by common shareholders or directors. Transactions with related parties are conducted at prices based on market prices or, where no market price exists, at contractually agreed prices.



4.1 Significant transactions for the three-month periods ended June 30, 2026 and 2025 with related parties and were as follows:

	Unit: Million Baht				
	Consolidated		Separate		
	financial statements		financial statements		Transfer pricing policy
	2026	2025	2026	2025	
<u>Transactions with subsidiaries</u>					
<u>Revenues</u>					
Sales of goods	-	-	8	11	As agreed
Interest income	-	-	1	1	Based on interest rates from bank
Other income	-	-	1	1	Contract price
<u>Expenses</u>					
Purchases of goods and services	-	-	29	23	As agreed
Purchases of fixed assets	-	-	8	2	As agreed
Other expenses	-	-	3	4	As agreed
<u>Transactions with associated companies</u>					
<u>Revenues</u>					
Sales of goods	73	55	74	56	As agreed
Other income	2	1	2	1	As agreed
Dividend income	-	-	24	29	As declared
<u>Expenses</u>					
Other expenses	2	1	2	2	As agreed
<u>Transactions with other related companies</u>					
<u>Revenues</u>					
Services income and other service	-	1	-	1	As agreed
Other income	2	1	-	-	Contract price
<u>Expenses</u>					
Other expenses	2	-	2	1	As agreed

4.2 Significant transactions for the six-month periods ended June 30, 2026 and 2025 with related parties and directors were as follows:

	Unit: Million Baht				
	Consolidated		Separate		Transfer pricing policy
	financial statements		financial statements		
	2026	2025	2026	2025	
<u>Transactions with subsidiaries</u>					
<u>Revenues</u>					
Sales of goods	-	-	23	27	As agreed
Interest income	-	-	2	2	Based on interest rates from bank
Other income	-	-	3	3	Contract price



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	Unit: Million Baht				
	Consolidated		Separate		
	financial statements		financial statements		Transfer pricing policy
	2026	2025	2026	2025	
<u>Expenses</u>					
Purchases of goods and services	-	-	68	44	As agreed
Purchases of fixed assets	-	-	16	3	As agreed
Other expenses	-	-	6	7	As agreed

Transactions with associated companies

Revenues

Sales of goods	165	118	165	118	As agreed
Other income	3	2	3	2	As agreed
Dividend income	-	-	24	29	As declared

Expenses

Other expenses	4	2	4	3	As agreed
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Transactions with other related companies

Revenues

Sales of goods	-	2	-	-	As agreed
Services income and other service	-	1	-	1	As agreed
Other income	3	2	-	-	Contract price

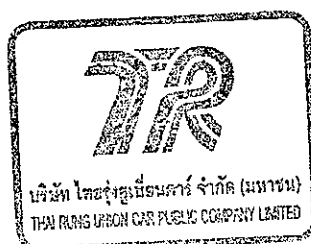
Expenses

Other expenses	5	3	3	1	As agreed
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4.3 Compensation of key management

Key management personnel compensation for the three-month and six-month periods ended June 30, 2026 and 2025 consisted of:

	Unit: Thousand Baht			
	For the three-month periods ended June 30,			
	Consolidated		Separate	
	financial statements		financial statements	
	2026	2025	2026	2025
Short-term benefits	6,697	6,916	4,234	4,229
Post-employment benefits	66	68	58	58
Total key management personnel compensation	6,763	6,984	4,292	4,287



	Unit: Thousand Baht			
	For the six-month periods ended June 30,			
	Consolidated		Separate	
	financial statements		financial statements	
	2026	2025	2026	2025
Short-term benefits	13,851	14,896	8,577	8,601
Post-employment benefits	131	141	116	116
Total key management personnel compensation	13,982	15,037	8,693	8,717

4.4 As at June 30, 2026 and December 31, 2025, the balances of the accounts between the Company and those related companies are as follows:

	Unit: Thousand Baht			
	Consolidated financial		Separate financial	
	statements		statements	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
<u>Trade accounts receivable - related parties</u>				
Subsidiaries	-	-	6,820	15,632
Associated companies	57,251	50,866	57,067	50,742
Other related companies	433	880	202	855
Total	57,684	51,746	64,089	67,229

Other accounts receivable - related parties

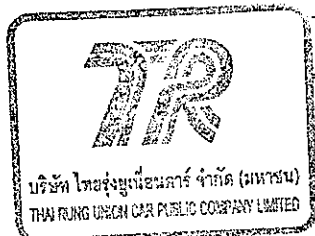
Subsidiaries	-	-	344	354
Associated companies	783	1,225	783	1,225
Other related companies	2,717	2,649	16	15
Total	3,500	3,874	1,143	1,594

Accrued dividend income-related party

Associated company	13,211	-	13,211	-
Total	13,211	-	13,211	-

Short-term loans to related parties

Subsidiaries	-	-	129,000	134,500
Total	-	-	129,000	134,500



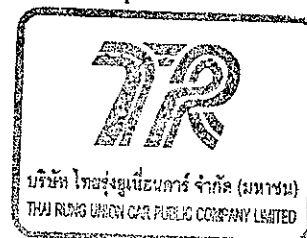
Unit: Thousand Baht				
	Consolidated financial		Separate financial	
	statements		statements	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
<u>Trade accounts payable - related parties</u>				
Subsidiaries	-	-	27,756	39,073
Associated companies	71	73	-	-
Other related companies	16	-	-	-
Total	87	73	27,756	39,073
<u>Accrued project costs to related party</u>				
Subsidiaries ¹	-	-	5,161	9,386
Total	-	-	5,161	9,386
<u>Other current payable - related parties</u>				
Subsidiaries	-	-	551	2,826
Associated companies	1,232	923	1,232	923
Other related companies	4,686	8,188	1,688	200
Total	5,918	9,111	3,471	3,949

4.5 During the six-month period ended June 30, 2026, movements of short-term loans to related parties were as follows:

Unit: Million Baht				
Separate financial statement				Interest rate
January	During the period		June	
1, 2026	Increase	Decrease	30, 2026	
Subsidiary companies	135	3	(9)	129
				Based on interest rates from bank, due within September 2026
Total	135	3	(9)	129

4.6 Credit facilities with banks shared with related parties

As at June 30, 2026, the Company and its subsidiaries and an associated companies have credit facilities with two local banks that are shared with in the amount of Baht 885 million.



5. CURRENT FINANCIAL ASSETS

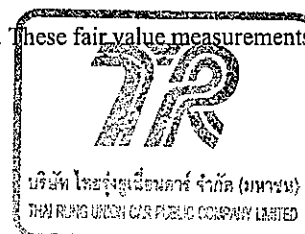
Current financial assets as at June 30, 2026 and December 31, 2025 consisted of:

	Unit: Thousand Baht			
	Consolidated financial		Separate financial statements	
	statements			
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Investments measured at Amortized Cost				
Investments in deposits at financial institution: Level 1	33,104	361,774	-	-
Investments measured at Fair Value through Profit or Loss				
Open-end fund: Level 2	1,149,611	906,635	624,155	752,180
Authorized share capital in stock market: Level 1	96,149	76,711	96,149	76,711
Total	1,245,760	983,346	720,304	828,891
Total current financial assets	1,278,864	1,345,120	720,304	828,891

Change in current financial assets for the six-month periods ended June 30, 2026 and 2025.

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Beginning balance	1,345,120	1,255,810	828,891	805,907
Purchase of securities	725,486	562,033	558,270	559,033
Sales of securities	(798,098)	(620,558)	(673,234)	(620,558)
Gain on disposal of current financial assets	17,280	12,442	13,347	12,442
<u>Less</u> Reversal of unrealized gains on changes in the fair value of financial assets previously recognized	(20,386)	(8,071)	(16,664)	(8,071)
<u>Add</u> Unrealized gain (loss) on changes in fair values	9,462	22,026	9,694	13,507
Ending balance	1,278,864	1,223,682	720,304	762,260

The table above analyses recurring fair value measurements for financial assets. These fair value measurements Level 1 and Level 2 are categorised based on the inputs to valuation techniques used.



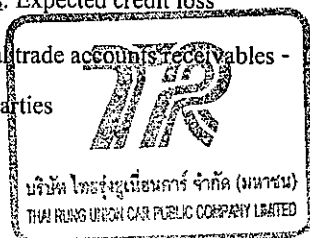
6. TRADE AND OTHER CURRENT RECEIVABLES

Trade and other current receivables as at June 30, 2026 and December 31, 2025 consisted of:

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Trade accounts receivable				
Trade accounts receivables-unrelated parties	259,086	294,892	142,358	184,022
Trade accounts receivables-related parties	57,684	51,746	64,089	67,229
<u>Less: Expected credit loss</u>	-	(12,490)	-	(12,490)
Total trade accounts receivables	316,770	334,148	206,447	238,761
Other current receivables				
Other current receivables-unrelated parties	39,298	28,986	32,584	22,602
Other current receivables-related parties	3,499	3,874	1,142	1,594
Accrued dividend income-related party	13,211	-	13,211	-
Total other current receivables	56,008	32,860	46,937	24,196
Total trade and other current receivables	372,778	367,008	253,384	262,957

The outstanding balances of trade accounts receivables as at June 30, 2026 and December 31, 2025 are aged, based on due date, as follows:

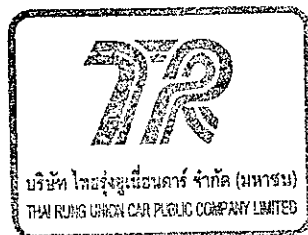
	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Trade accounts receivables - unrelated parties				
<u>Age of receivables</u>				
Not yet due	199,627	233,274	134,068	158,938
Past due				
Up to 3 months	58,656	44,813	7,572	10,105
3 - 6 months	204	1,065	204	335
6 - 12 months	335	2,325	335	2,179
Over 12 months	264	13,415	179	12,465
Total	259,086	294,892	142,358	184,022
<u>Less: Expected credit loss</u>	-	(12,490)	-	(12,490)
Total trade accounts receivables - unrelated parties	259,086	282,402	142,358	171,532



Unit: Thousand Baht

	Consolidated financial statements		Separate financial statements	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Trade accounts receivables - related parties				
<u>Age of receivables</u>				
Trade accounts receivables - subsidiaries				
Not yet due	-	-	6,762	11,089
Past due				
Up to 3 months	-	-	58	4,543
Total trade accounts receivables - subsidiaries	-	-	6,820	15,632
Trade accounts receivables – associates companies				
Not yet due	57,161	50,501	57,064	50,452
Past due				
Up to 3 months	90	365	3	290
Total trade accounts receivable - associates	57,251	50,866	57,067	50,742
Trade accounts receivables – other related companies				
Not yet due	432	261	202	239
Past due				
Up to 3 months	1	51	-	48
Over 12 months	-	568	-	568
Total trade accounts receivables – other related companies	433	880	202	855
Total trade accounts receivables - related companies	57,684	51,746	64,089	67,229

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7. CONTRACT ASSETS

Contract assets as at June 30, 2026 and December 31, 2025 consisted of:

	Unit: Thousand Baht			
	Consolidated financial		Separate financial	
	statements		statements	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Contract assets				
Gross amounts due from customer				
for contract work	55,500	43,528	2,731	2,565
Less Expected credit loss	-	-	-	-
Total contract assets	55,500	43,528	2,731	2,565

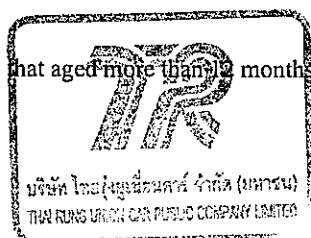
Additional information for the contracts in progress regarding the contract assets as at June 30, 2026 and December 31, 2025 were as follows:-

	Unit: Thousand Baht			
	Consolidated financial		Separate financial	
	statements		statements	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Cost of contracts plus realizable				
profit at present	221,857	186,852	43,815	35,855
Contract liabilities	17,726	21,341	1,200	8,128

As at June 30, 2026, the Group had outstanding balances of contract asset aged by the following numbers of months:

	Unit: Thousand Baht			
	Consolidated financial		Separate financial	
	statements		statements	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Ages of receivable				
Less than 1-6 months	25,586	25,019	218	1,021
Over 6 months but not over 12 months	17,815	14,833	1,020	653
Over 12 months	12,099	3,676	1,493	891
Total	55,500	43,528	2,731	2,565

Contract assets that aged more than 12 months are considered unbilled revenue under the terms and condition.



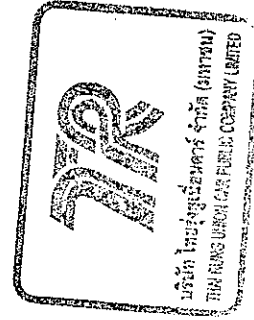
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8. INVESTMENTS IN ASSOCIATED COMPANIES

Details of investments in associated companies are as follows:

Unit: Thousand Baht									
Company's name	Type of business	Percentage of share holding /		Paid up capital		Consolidated financial statements		Separate financial statements	
		June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Thai Auto Conversion Co., Ltd.	Manufacture of vehicle parts	20	20	74,500	74,500	217,416	229,934	14,900	14,900
Delta Thairung Co., Ltd.	Manufacture of seat and vehicle parts	30	30	300,000	300,000	320,012	330,788	90,000	90,000
Kyowa Thairung Co., Ltd.	Manufacture of large size machinery and parts	49	49	20,000	20,000	45,426	40,952	9,800	9,800
Total investments in associated						582,854	601,674	114,700	114,700



Company's name	Unit :Thousand Baht			
	Consolidate financial statements			
	Share of profit (loss) during the three-month periods ended		Share of profit (loss) during the six-month periods ended	
	June 30,		June 30,	
	2026	2025	2026	2025
Thai Auto Conversion Co., Ltd.	1,929	8,252	693	13,664
Delta Thairung Co., Ltd.	(381)	3,551	(276)	6,216
Kyowa Thairung Co., Ltd.	1,633	360	4,474	1,667
Total	3,181	12,163	4,891	21,547

Shares of profit from investments in three associated companies, included in the consolidated statements of profit or loss for the three-month periods ended June 30, 2026, were calculated based on financial statements prepared by the management of those companies and not yet reviewed by their auditors.

As at June 30, 2026, the Company received the financial statements of an associated company for year ended on March 31, 2026, which were audited by the independent auditor of the associated companies. Such financial statements are insignificant different from financial statements prepared by the management.

Company's name	Unit :Thousand Baht	
	Separate financial statements	
	Dividend received during the three-month and six-month periods ended	
	June 30,	
	2026	2025
Thai Auto Conversion Co., Ltd.	13,211	24,940
Delta Thairung Co., Ltd.	10,500	3,990
Total	23,711	28,930



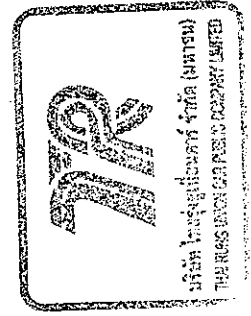
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9. INVESTMENTS IN SUBSIDIARIES

Details of investments in subsidiaries as presented in separate financial statements are as follows:

Company's name	Type of business	% of share holding /		Unit: Thousand Baht			
				Separate financial statements		Investment as cost	
		June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Thai V.P. Auto Service Co., Ltd.	Sales of car accessories and spare parts including repair service	94	94	25,000	25,000	23,500	23,500
Thai Rung Tools and Dies Co., Ltd.	Manufacture of molds and jigs	94	94	27,000	27,000	25,380	25,380
Thai Auto Pressparts Co., Ltd.	Manufacture of vehicle's body parts and mold	91	91	400,000	400,000	364,000	364,000
TTR Thairung Co., Ltd.	To lease of land, building, tooling and equipments.	99	99	1,087,000	1,087,000	616,838	616,838
Total investment in subsidiaries				1,029,718		1,029,718	
Subsidiary held by Thai V.P. Auto Service Co., Ltd.							
Thai Ultimate Car Co., Ltd.	Sales of cars, spare parts and accessories	93.56	93.56	25,000	25,000	10,000	10,000



10. INVESTMENT PROPERTIES

Movements of the investment properties during the the six-month period ended June 30, 2026 were summarised below.

	Unit: Thousand Baht	
	Consolidated	Separate
	financial statements	financial statements
Net book value as at January 1, 2026	610,370	160,075
Transfers from property, plant and equipment (Note 11)	53,240	-
Depreciation for period	(8,793)	(2,835)
Net book value as at June 30, 2026	654,817	157,240

	Unit: Thousand Baht	
	Consolidated	Separate
	financial statements	financial statements
For the six-month period ended June 30, 2026		
Amounts recognised in profit or loss		
Rental income	57,545	27,839

A subsidiary (lessor) entered into a lease agreement for land and buildings with a related party (lessee). The agreement is effective from December 1, 2025. The lessee is granted a rental free for a four-month period to renovate the leased premises, commencing from the effective date of the agreement until March 31, 2026. The rent will be charged from April 1, 2026 to March 31, 2041, for a total lease term of 15 years. The total rental fee for the entire lease period amounts to Baht 56.83 million. A subsidiary received advance for topsoil amounts to Baht 5 million and a lease security deposit amounts to Baht 0.28 million.

As at June 30, 2026, the leased assets are classified as investment property, with a carrying amount of Baht 53.24 million.

Investment properties comprise a number of commercial land plots and buildings that are leased. Each of the leases contains an initial non-cancellable period of 1-15 years. *Adk*



11. PROPERTY, PLANT AND EQUIPMENT

Movements of the property, plant and equipment account during the six-month period ended June 30, 2026 were summarised below.

	Unit: Thousand Baht	
	Consolidated financial statements	Separate financial statements
Net book value as at January 1, 2026	1,023,734	687,039
Acquisitions / Transfer in-cost	45,204	33,323
Disposals / Transfer out / Write off during the period-net book value	(2,544)	(6)
Transfer to investment properties (Note 10)	(53,240)	-
Depreciation for the period	(42,175)	(22,411)
Net book value as at June 30, 2026	970,979	697,945

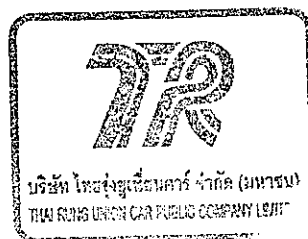
12. RIGHT-OF-USE ASSETS

Movements of right-of-use assets during the six-month period ended June 30, 2026 are summarized below:

	Unit: Thousand Baht	
	Consolidated financial statements	Separate financial statements
Net book value as at January 1, 2026	12,795	14,911
Purchase/transfer-in - at cost	15,187	15,187
Depreciation for the period	(3,737)	(4,002)
Net book value as June 30, 2026	24,245	26,096

13. BANK FACILITIES

As at June 30, 2026, the Group has bank overdraft facilities and other short-term loan facilities amounting to Baht 94 million and Baht 1,573 million, respectively, in consolidated financial statements and Baht 41 million and Baht 1,264 million, respectively, in separate financial statements. Such facilities are clean without any guarantee. *AKA*



14. TRADE AND OTHER CURRENT PAYABLES

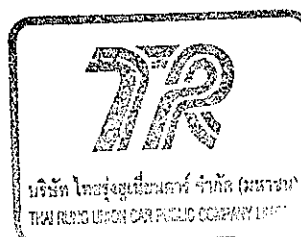
Trade and other current payables as at June 30, 2026 and December 31, 2025 consisted of:

	Unit : Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Trade accounts payables				
Trade accounts payables–unrelated parties	284,039	291,651	187,572	163,291
Trade accounts payables–related parties	87	73	27,756	39,073
Accrued project costs–related party	-	-	5,161	9,386
Provision for liabilities	30,412	29,690	30,412	29,690
Total trade accounts payable	314,538	321,414	250,901	241,440
Other current payables				
Other current payables–unrelated parties	13,044	29,564	8,934	25,639
Other current payables–related parties	5,918	9,111	3,471	3,949
Advances from customers	71,970	18,806	55,190	8,173
Others	38,456	32,557	26,821	22,171
Total other current payables	129,388	90,038	94,416	59,932
Total trade and other current payables	443,926	411,452	345,317	301,372

15. RESERVE FOR SHARE-BASED PAYMENT

During the year 2021, the Company issue purchase options for ordinary shares (stock options) and allocate them to Directors, consultants and employees of the Company and its subsidiaries (“ESOP 2021”) in the amount of 29,000,000 units, exercise price is Baht 3.44 per share and exercise ratio is 1 warrant unit for 1 ordinary share. The Company has changed exercise and exercise ratio price as follows:

- (1) On May 11, 2022, the Company has changed exercise price to Baht 3.433 per share and changed exercise ratio to 1 warrant unit for 1.002 ordinary shares.
- (2) On May 11, 2023, the Company has changed exercise price to Baht 3.121 per share and changed exercise ratio to 1 warrant unit for 1.102 ordinary shares.
- (3) On May 8, 2024, the Company has changed exercise price to Baht 3.111 per share and changed exercise ratio to 1 warrant unit for 1.10552 ordinary shares.



During the six-month period of the year 2026, the warrant holders exercised their right of of 1,339,801 units to purchase ordinary stock of the Company for 1,481,171 shares. Therefore, the Company has issued and paid-up-capital from Baht 677,924,952 at December 31, 2025 to Baht 679,406,123 at June 30, 2026. (Note17)

During the six-month period of the year 2025, the warrant holders exercised their right of of 1,280,000 units to purchase ordinary stock of the Company for 1,415,065 shares. Therefore, the Company has issued and paid-up-capital from Baht 674,402,565 at December 31, 2024 to Baht 675,817,630 at June 30, 2025.

As at June 30, 2026, warrant 2,264,697 units remain unexercised. On May 29, 2026 ("Last exercise date") warrant of ESOP 2021 were expired and no longer be exercised.

16. DIVIDENDS PAID

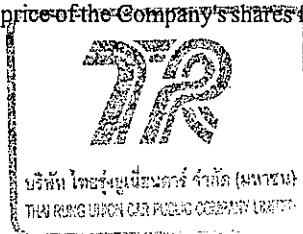
According to the Annual General Meeting of the Shareholders of the Company held on April 27, 2026, the shareholders approved to pay a dividend from its retained earnings and net profit for the year 2025 of Baht 0.25 per share, totaling of Baht 164.34 million. The Company has paid such dividend in May 2026.

17. TREASURY SHARES/ RETAINED EARNINGS ALLOCATED FOR TREASURY SHARES

The resolutions of the Board of Directors' Meeting No.3/2025 held on August 13, 2025, approved the share repurchase program for financial management purpose in accordance with the Section 66/1(2) of the Public Limited Company Act (No. 2) B.E. 2544 in the amount not exceeding Baht 200 million. The number of ordinary shares to be repurchased is not exceeding 54 million shares (par value of Baht 1 per share); equal to 8% of the total number of paid-up share capital of the Company. The Company has determined that the share repurchase shall be executed through automatic matching via the trading system of the Stock Exchange of Thailand, with the repurchase period not exceeding 6 months, from August 20, 2025 to February 19, 2026.

The resolutions of the Board of Directors' Meeting No.1/2026 held on March 2, 2026, approved the share repurchase program for financial management purpose in accordance with the Section 66/1(2) of the Public Limited Company Act (No. 2) B.E. 2544 in the amount not exceeding Baht 147 million. The number of ordinary shares to be repurchased is not exceeding 32.66 million shares (par value of Baht 1 per share); equal to 4.81% of the total number of paid-up share capital of the Company. The Company has determined that the share repurchase shall be executed through automatic matching via the trading system of the Stock Exchange of Thailand, with the repurchase period not exceeding 6 months, from March 10, 2026, to September 9, 2026.

The resolutions of the Board of Directors' Meeting No. 2/2026 held on May 13, 2026, approved the disposal of treasury shares totaling 21,338,700 shares, representing 3.14% of the Company's total issued shares. The disposal period was scheduled from May 20-22, 2026. The disposal of the repurchased shares will be executed through automatic matching via the trading system of the Stock Exchange of Thailand. In this regard, the selling price of the treasury shares on each occasion shall not be lower than 85 percent of the average closing price of the Company's shares for the five (5) trading days preceding the date of such disposal transaction.



On May 22, 2026, which marked the end of the disposal period for the treasury shares, the Company was unable to dispose of 21,338,700 repurchased shares, the Company reduces its paid-up capital by cancelling the repurchased shares that remain undisposed of, totaling 21,338,700 shares with a par value of Baht 1 per share, totaling of Baht 21,338,700 and have adjusted the treasury stock reserve with retained earnings. As a result, the Company's issued and paid-up share capital was reduced from 679,406,123 shares to 658,067,423 shares (see Note 15). The Company has completed registration of capital reduction with the Ministry of Commerce on May 29, 2026.

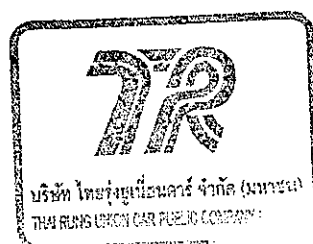
As of June 30, 2026, the Company held treasury shares totaling 2,281,300 shares, at an average cost of Baht 3.8479 per share (par value of Baht 1 per share), with a total carrying amount of Baht 8.78 million. Such treasury shares were presented as a deduction from shareholders' equity, and retained earnings were appropriated as a reserve for treasury shares in an equivalent amount.

As of December 31, 2025, the Company held treasury shares totaling 16,872,600 shares, at an average cost of Baht 3.8859 per share (par value of Baht 1 per share), with a total carrying amount of Baht 65.566 million. Such treasury shares were presented as a deduction from shareholders' equity, and retained earnings were appropriated as a reserve for treasury shares in an equivalent amount.

18. OTHER INCOME

Other income for the three-month and six-month periods ended June 30, 2026 and 2025 consisted of:

	Unit : Thousand Baht			
	For the three-month periods ended June 30,			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Scrap sales	1,302	1,420	1,264	1,391
Interest income	747	1,340	1,163	2,004
Gain on disposal of assets	1,620	448	115	412
Others	8,833	10,807	6,388	9,000
Total	12,502	14,015	8,930	12,807



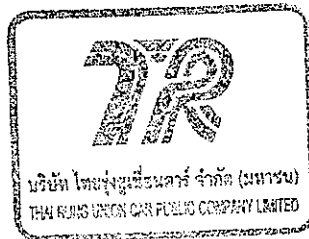
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Unit : Thousand Baht

For the six-month periods ended June 30,

	Consolidated financial		Separate financial	
	statements		statements	
	2026	2025	2026	2025
Scrap sales	2,172	8,965	2,076	8,886
Interest income	1,400	1,907	2,116	3,895
Gain on disposal of assets	1,728	3,265	191	3,227
Others	15,231	25,197	9,343	22,793
Total	20,531	39,334	13,726	38,801

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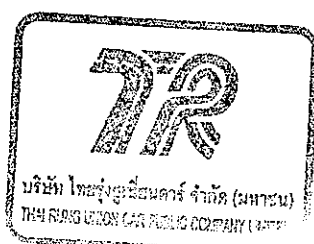


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19. BASIC EARNINGS AND DILUTED EARNINGS PER SHARE

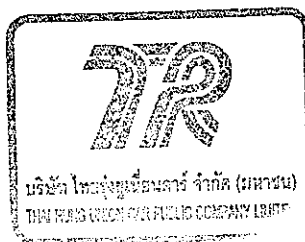
Basic earnings and diluted earnings per share for the three-month and six-month periods ended June 30, 2026 and 2025 calculated as follows:

	For the three-month periods ended June 30,			
	Consolidated financial		Separate financial statements	
	statements			
	2026	2025	2026	2025
Net profit attributable to shareholders				
of the parent (Thousands Baht)	64,617	79,034	62,682	72,385
Number of ordinary shares outstanding				
at beginning of periods (Thousands shares)	677,925	674,403	677,925	674,403
Effect of shares repurchase	(963)	-	(963)	-
Effect of shares issued during the periods				
by exercised (ESOP-2021)	141	-	141	-
Weighted average number of ordinary shares				
outstanding during the periods (basic)				
(Thousands shares)	677,103	674,403	677,103	674,403
Basic earning per share (Baht)	0.10	0.12	0.09	0.11
Number of ordinary shares outstanding (basic)				
(Thousands shares)	677,103	674,403	677,103	674,403
Effect of ESOP 2021 to be exercised	426	-	426	-
Weighted average number of ordinary shares				
outstanding during the periods (diluted)				
(Thousands shares)	677,529	674,403	677,529	674,403
Diluted earning per share (Baht)	0.10	0.12	0.09	0.11



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Unit : Thousand Baht				
For the six-month periods ended June 30,				
	Consolidated financial		Separate financial	
	statements		statements	
	2026	2025	2026	2025
Net profit attributable to shareholders				
of the parent (Thousands Baht)	113,585	150,689	94,549	115,778
Number of issued ordinary shares				
at beginning of periods (Thousands shares)	677,925	674,403	677,925	674,403
Effect of shares repurchase	(5,654)	-	(5,654)	-
Effect of shares issued during the periods				
by exercised (ESOP-2021)	1,171	1,181	1,171	1,181
Weighted average number of ordinary shares				
outstanding during the periods (basic)				
(Thousands shares)	673,442	675,584	673,442	675,584
Basic earning per share (Baht)	0.17	0.22	0.14	0.17
Number of ordinary shares outstanding (basic)				
(Thousands shares)	673,442	675,583	673,442	675,583
Effect of ESOP 2021 to be exercised	426	352	426	352
Weighted average number of ordinary shares				
outstanding during the periods (diluted)				
(Thousands shares)	673,868	675,935	673,868	675,935
Diluted earning per share (Baht)	0.17	0.22	0.14	0.17



20. SEGMENT INFORMATION

Segment information is presented in respect of the Group's business segment which is based on the Group's management and internal reporting structure.

Segment results and assets include items directly attributable to a segment as well as those that can be allocated on a reasonable basis. Unallocated items comprise corporate assets, other income, selling expenses, administrative expenses and finance costs.

The Group's business operations involve three principal segments:

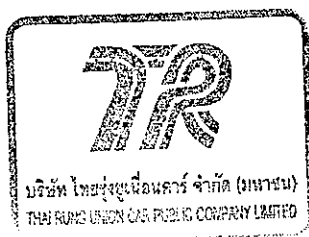
- (1) Car assembly and other related car services
- (2) Manufacture of equipment for production of car accessories (comprising the manufacture of molds and jigs and manufacture and sales of car accessories and spare parts)
- (3) Sales of cars, and a car service centre business.

These operations are mainly carried on in Thailand. *Ad*



Below is the consolidated financial information for the three-month and six-month periods ended June 30, 2026 and 2025 by segment.

Unit : Million Baht												
Consolidated financial statement												
For the three-month periods ended June 30,												
	Manufacture						Elimination					
	Car assembly and other related car services		of equipment for production of car accessories		Sales of cars and car service centre		Other		of intersegment revenues		Consolidation	
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
Revenue from external customers	210	158	245	297	2	11	1	1	-	-	458	467
Intersegment revenues	6	2	40	31	2	11	1	1	(49)	(45)	-	-
Total revenues	216	160	285	328	4	22	2	2	(49)	(45)	458	467
Segment income (expenses)	33	30	32	34	-	(2)	1	-	2	5	68	67
Unallocated income and expenses:												
Dividend income											3	1
Rental and service income											31	29
Other income											13	14
Gain from the sale of current financial assets											-	3
Selling and distribution expenses											(11)	(11)
Administrative expenses											(44)	(39)
Unrealized gain on changes in fair values of current financial assets											12	11
Share of profit from investments in associated companies-Equity method											3	12
Income tax											(9)	(8)
Profit for the periods											66	79



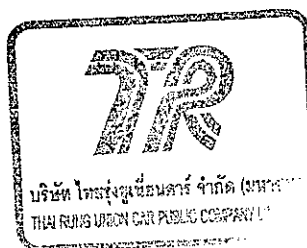
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Unit : Million Baht

Consolidated financial statement

For the six-month periods ended June 30,

	Car assembly and other related car services		Manufacture of equipment for production of car accessories		Sales of cars and car service centre		Other		Elimination of intersegment revenues		Consolidation	
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
Revenue from external customers	402	312	535	599	14	31	1	2	-	-	952	944
Intersegment revenues	12	3	91	56	11	29	3	2	(117)	(90)	-	-
Total revenues	414	315	626	655	25	60	4	4	(117)	(90)	952	944
Segment income	73	53	73	63	2	1	1	1	2	10	151	128
Unallocated income and expenses:												
Dividend income											4	1
Rental and service income											59	58
Other income											20	39
Gain (loss) from the sale of current financial assets											(3)	4
Selling and distribution expenses											(22)	(23)
Administrative expenses											(90)	(84)
Unrealized gain on changes in fair values of current financial assets											9	22
Share of profit from investments in associated companies-Equity method											5	22
Income tax expenses											(18)	(16)
Profit for the periods											115	151



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Below is the consolidated financial information as at June 30, 2026 and December 31, 2025 by segment assets.

	Unit : Million Baht											
	Consolidated financial statement											
	Car assembly and other related car services		Manufacture of equipment for production of car accessories		Sales of cars and car service centre		Other		Elimination of intersegment revenues		Consolidation	
	Jun	Dec	Jun	Dec	Jun	Dec	Jun	Dec	Jun	Dec	Jun	Dec
	30, 2026	31, 2025	30, 2026	31, 2025	30, 2026	31, 2025	30, 2026	31, 2025	30, 2026	31, 2025	30, 2026	31, 2025
Investment property	440	448	-	-	215	162	-	-	-	-	655	610
Property, plant and equipment	400	337	506	551	60	133	-	-	5	3	971	1,024
Unallocated assets											2,870	2,877
Total assets											4,496	4,511

The Group transfer prices between business segments are described in Note 4.

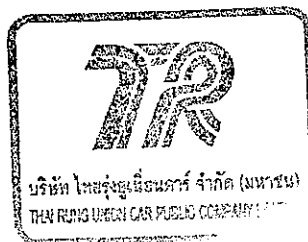
Major customer

For the six-month period ended June 30, 2026, the Group has an important two customer representing 30% of Group's total revenue.

21. COMMITMENTS

As at June 30, 2026, the Group has outstanding bank guarantees issued by banks as follows:

	Unit : Million Baht	
	Consolidated financial statement	Separate financial Statement
Retention	10.39	-
Electricity use, among others	7.68	5.74



Operating lease commitments

The Company and its subsidiaries have commitments under service agreements. Summarised below are the future service fees under the agreements:

	Unit : million Baht	
	Consolidated	Separate financial
	financial statement	Statement
Due within 1 year	1.75	11.02
Due over 1 year but not over 5 years	1.84	1.57
Total	3.59	12.59

Capital Commitments

As at June 30, 2026, the Group has commitment from service construction agreements for its paint spray room totaling amount of Baht 2.46 million.

22. APPROVAL OF THE INTERIM FINANCIAL STATEMENTS

These interim financial statements were authorized by the Company's Board of Directors on August 10, 2026.

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